

**PRUDENTIAL INDICATORS 2024/25**

The 2024/25 Prudential Indicators were agreed by Council on 22 February 2024 (column 1). This is now compared with the 2024/25 actual Q2 position as at the 30 September 2024 (column 2).

Certain Treasury Management indicators must be monitored throughout the year on a regular basis in order to avoid breaching agreed limits. The capital expenditure and capital financing requirement indicators have been revised in line with the revised budget and none of the other approved Prudential Indicators set for 2024/25 have been breached.

<b>Capital Expenditure</b>		
	2024/25 £000 Reported Indicator	2024/25 £000 Quarter 2
Non-HRA	87.060	64.832
HRA	26.837	27.581
<b>Total</b>	<b>113.897</b>	<b>92.413</b>
To reflect the reported capital monitoring agreed by Council during the year		

<b>Ratio of Financing Costs to Net Revenue Stream</b>		
	2024/25 Reported Indicator	2024/25 Quarter 2
Non-HRA	13.37%	NA
HRA	33.26%	NA

<b>Capital Financing Requirement</b>		
	2024/25 £000 Reported Indicator	2024/25 £000 Quarter 2
Non-HRA	427,509	445.242
HRA	345,505	345.505

<b>Authorised Limit for External Debt</b>	
	2024/25 £000 Reported Indicator
Borrowing	872,000
Other Long Term Liabilities	0
<b>Total</b>	<b>872,000</b>
Maximum YTD 30/09/2024 <b>£670.667m</b>	

<b>Operational Boundary for External Debt</b>	
	2024/25 £000 Reported Indicator
Borrowing	857,000
Other Long Term Liabilities	0
<b>Total</b>	<b>857,000</b>
Maximum YTD 30/09/2024 <b>£670.667m</b>	

The Council's actual external debt at 30 September 2024 was £665.901m. It should be noted that actual external debt is not directly comparable to the Authorised Limit and Operational Boundary, since the actual external debt reflects the position at one point in time.

***Estimated Incremental Impact on Council Tax and Housing Rents***

This indicator is set at the time the Council's budget is set. Therefore, there is no requirement for this Indicator to be monitored on a quarterly or annual basis.

***Adherence to CIPFA code on Treasury Management***

The Council has adopted the CIPFA Code of Practice for Treasury Management in the Public Services.

**Upper / Lower Limits for Maturity Structure of Fixed Rate Borrowing**

	2024/25 £000 Reported Indicator		2024/25 £000 Actual Position	
	<b>Upper Limit</b>	<b>Lower Limit</b>	<b>Actual Percentage</b>	<b>Maximum YTD</b>
Under 12 months	16%	0%	0.86%	1.56%
12 months to 24 months	16%	0%	0.75%	3.09%
24 months to 5 years	22%	0%	10.91%	10.91%
5 years to 10 years	23%	0%	9.64%	11.96%
10 years to 20 years	17%	0%	3.83%	4.43%
20 years to 30 years	21%	0%	6.84%	6.84%
30 years to 40 years	46%	0%	37.43%	37.43%
40 years to 50 years	39%	0%	26.73%	29.52%
50 years and above	13%	0%	0.00%	0.00%
All within agreed limits.				

**Upper / Lower Limits for Maturity Structure of Variable Rate Borrowing**

	2024/25 £000 Reported Indicator		2024/25 £000 Actual Position	
	<b>Upper Limit</b>	<b>Lower Limit</b>	<b>Actual Percentage</b>	<b>Maximum YTD</b>
Under 12 months	18%	0%	3.00%	3.00%
12 months to 24 months	13%	0%	0.00%	0.00%
24 months to 5 years	13%	0%	0.00%	0.00%
5 years to 10 years	13%	0%	0.00%	0.00%
10 years to 20 years	13%	0%	0.00%	0.00%
20 years to 30 years	13%	0%	0.00%	0.00%
30 years to 40 years	13%	0%	0.00%	0.00%
40 years to 50 years	13%	0%	0.00%	0.00%
50 years and above	13%	0%	0.00%	0.00%
All within agreed limits.				

On 8 March 2007, Council agreed to the placing of investments for periods of longer than 364 days in order to maximise investment income before forecasted cuts in interest rates. An upper limit was set and agreed as a new Prudential Indicator.

***Upper Limit on amounts invested beyond 364 days***

	2024/25 £000 Reported Indicator	2024/25 £000 Actual Position	2024/25 £000 Maximum YTD
Investments	<b>15,000</b>	<b>0</b>	<b>0</b>