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**Dale Owens, Chief Executive**

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## **EXECUTIVE SUMMARY**

1. This report recommends to Council the approval of the Capital Strategy for 2025/26 to 2029/30 to support the framework used to set and monitor the Capital Programme.
2. All Councils are required to have a Capital Strategy in place which is approved by full Council. This supports decision making and ensures Councils have a robust approval, reporting and monitoring framework in place which clearly links capital expenditure to the wider Council objectives and impact on the revenue budget.
3. The report identifies planned capital expenditure of £92.413m for the 2024/25 financial year. The expected resources required to fund the Capital Programme are outlined in the report. The report also outlines the redirection of monies to other movements.

## **RECOMMENDATION**

It is recommended that Council:

- i. Approve of the Capital Strategy at Appendix 2 and the Capitalisation Policy at Appendix 3.