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**Dale Owens, Chief Executive**

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## **EXECUTIVE SUMMARY**

1. The purpose of this report is to review Treasury Management performance for the six months to 30 September 2024, covering investments and borrowing. This is consistent with approved performance management arrangements.
2. The projected outturn for 2024/25 at 30 September 2024 for the General Fund is £6.738m compared to the budget of £8.779m, an underspend of £2.041m. The HRA projection is £11.643m compared to the budget of £12.402m, an underspend of £0.759m.
3. The primary objective of the Treasury Management Strategy is to safeguard all assets (investments). The proposals in the report confirm this has been achieved.
4. The Audit and Standards Committee reviewed the Treasury Management performance to 5 November 2024.
5. It is important that effective budget monitoring and action planning is in place to ensure that spending in 2024/25 is contained within approved budgets as this will contribute to a sustainable financial position for the Council.

## **RECOMMENDATION**

It is recommended that Council:

- i. Note the Treasury Management Performance to 30 September 2024.