

Title of Report: Corporate Risk Management – Annual Report 2023/24

Report of: Darren Collins, Strategic Director, Resources and Digital

Purpose of the Report

1. The assurance derived from risk management forms part of the evidence to inform the Annual Governance Statement. This report presents to the Committee the arrangements that exist within the Council for managing risk, the impact that these have had, and the plans for further development of risk management arrangements.
2. The Committee is asked to consider the Corporate Risk Management Annual Report for 2023/24 and agree the adequacy of the Council's risk management arrangements contained therein.

Background

3. Robust risk management arrangements are a key element of a sound system of internal control and therefore essential to the Council being able to demonstrate that it has good systems of corporate governance. It also provides evidence to inform the Annual Governance Statement, which is reviewed annually and accompanies the Statement of Accounts.
4. Quarterly reports to the Audit and Standards Committee have updated on progress throughout 2023/24.

Proposal

5. The report recommends that the Committee consider the Corporate Risk Management Report for 2023/24, attached at Appendix 1, as the basis for assessing the effectiveness of risk management arrangements. The report outlines the prevailing arrangements that exist within the Council for managing risk, the impact that these have had on the Council's operations and the plans for further development of risk management arrangements.

Recommendations

6. It is recommended that Committee note the Corporate Risk Management Annual Report 2023/24, as shown in Appendix 1, and agree that the Council has effective risk management arrangements in place.
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