



COUNCIL MEETING

25 January 2024

Capital Programme and Prudential Indicators 2023/24 - Third Quarter Review

Sheena Ramsey, Chief Executive

EXECUTIVE SUMMARY

1. This report sets out the latest position on the 2023/24 Capital Programme and Prudential Indicators at the end of the third quarter to 31 December 2023.
2. The report assesses reasons for the variances from the approved programme and details the proposed financing of the capital programme.
3. In addition, the report considers the impact of CIPFA's Prudential Code on the capital programme and the monitoring of performance against the statutory Prudential Indicators.

RECOMMENDATION

It is recommended that Council:

- i. Approves the revision to the capital programme.
- ii. Approves the financing of the revised programme.
- iii. Agrees that the capital expenditure and capital financing requirement indicators have been revised in line with the revised budget and that none of the approved Prudential Indicators set for 2023/24 have been breached.

For the following reason(s):

- i. To ensure the optimum use of the Council's capital resources in 2023/24
- ii. To accommodate changes to the Council's in-year capital expenditure plans.
- iii. To ensure performance has been assessed against approved Prudential Limits.