



COUNCIL MEETING

23 March 2023

**TREASURY POLICY STATEMENT AND TREASURY
STRATEGY 2023/24 TO 2027/28**

Sheena Ramsey, Chief Executive

EXECUTIVE SUMMARY

1. The purpose of this report is to seek approval of the Treasury Policy Statement and Treasury Strategy for 2023/24 to 2027/28.
2. The Council agrees a five-year Treasury Management Policy and Treasury Strategy which is reviewed at the start of each financial year to provide a framework for the Strategic Director, Resources and Digital, to exercise his delegated powers.
3. The Treasury Policy and Treasury Strategy (attached at Appendices 2 and 3) have been prepared considering the Local Government Act 2003, Department of Levelling Up, Homes and Communities (DLUHC) Guidance on Local Government Investments, CIPFA's Prudential Code for Capital and CIPFA's Code of Practice on Treasury Management (2017).
4. The Audit and Standards Committee reviewed the Treasury Policy Statement and Treasury Strategy on 16 March 2023 and raised no comments for submission to Council.
5. The Cabinet has considered the facts and issues arising from the report including alternative options and took all relevant advice before formulating their recommendation.

RECOMMENDATION

6. It is recommended that Council approves the Treasury Policy Statement and the Treasury Strategy as attached at Appendix 2.