



COUNCIL MEETING

23 February 2023

CAPITAL PROGRAMME 2023/24 TO 2027/28

Sheena Ramsey, Chief Executive

EXECUTIVE SUMMARY

1. The purpose of this report is to approve the Capital Programme for the next five years to provide significant investment within the Borough to support the Council's strategic approach to Making Gateshead a Place Where Everyone Thrives.
2. The Capital Programme for 2023/24 totals £112.0m, comprising of £89.5m General Fund and £22.5m HRA investments. Over the five years to 2027/28, the level of Capital investment is estimated to be £495.5m, of which £327.5m relates to the General Fund and £168.0m relates to the HRA.
3. The proposed Capital Programme is set out in Appendix 2 and the provisional capital financing in Appendix 3.
4. The Cabinet has considered the facts and issues arising from the report including alternative options and took all relevant advice before formulating their recommendation.

RECOMMENDATION

5. It is recommended that Council:
 - (i) approves the capital programme for 2023/24;
 - (ii) approves the provisional programmes for 2024/25 to 2027/28.