



COUNCIL MEETING

23 February 2023

**HOUSING REVENUE ACCOUNT (HRA) AND HOUSING
CAPITAL PROGRAMME**

Sheena Ramsey, Chief Executive

EXECUTIVE SUMMARY

1. The purpose of this report is to seek approval of:
 - The Housing Revenue Account (HRA) budget for 2023/24;
 - The proposed rent changes from 3 April 2023, in line with the Government's policy on rent setting;
 - The detailed proposals for the 2023/24 HRA fees and charges;
 - The proposed Housing Capital Programme for 2023/24 and the indicative programme for the period 2024/25 – 2027/28.
2. The Local Government and Housing Act 1989 (Part VI) states that the Council has a duty to prevent a debit balance on the Housing Revenue Account.
3. The Housing Capital Programme is a five-year rolling programme with an annual review. The financial implications of the programme are incorporated into the HRA Business Plan. The Housing Capital Programme is also incorporated into the Council's overall Capital Programme.
4. The Cabinet has considered the facts and issues arising from the report including alternative options and took all relevant advice before formulating their recommendation.

RECOMMENDATION

5. It is recommended that Council:
 - (i) Approves the Housing Revenue Account as set out in Appendix 2 of the attached report.
 - (ii) Approves the 7% rent increase from 3 April 2023 as detailed in Appendix 3 of the attached report.
 - (iii) Approves the re-letting of social rent properties at formula rent comparison detailed at Appendix 4 of the attached report.
 - (iv) Approves the HRA service charges as detailed in Appendix 5 of the attached report.
 - (v) Approves the Housing Capital Programme for the five years 2023/24 to 2027/28 as set out in Appendix 6 of the attached report.