



COUNCIL MEETING

26 January 2023

**HOUSING REVENUE ACCOUNT (HRA) 30 YEAR
BUSINESS PLAN**

Sheena Ramsey, Chief Executive

EXECUTIVE SUMMARY

1. The purpose of this report is to endorse the proposed Housing Revenue Account (HRA) 30-year Business Plan 2022-2052.
2. The HRA Business Plan sets out the Council's income and expenditure plans for delivering Council Housing Services in Gateshead. The most up to date forecast information has been used in the preparation of the plan. These assumptions will be kept under review and revised annually as a minimum.
3. The plan sets out the financial trajectory for the HRA based on specific assumptions which are outlined in the report.
4. The Cabinet has considered the facts and issues arising from the report including alternative options and took all relevant advice before formulating their recommendation.

RECOMMENDATION

5. It is recommended that Council approve the Housing Revenue Account (HRA) 30 Year Business Plan 2022-2052 as set out in Appendix 2 of the attached report.