

### PRUDENTIAL INDICATORS 2021/22

The 2021/22 Prudential Indicators were agreed by Council on 25 February 2021 (column 1). This is now compared with the 2021/22 actual Q3 position as at the 31 December 2021 (column 2).

Certain Treasury Management indicators must be monitored throughout the year on a regular basis in order to avoid breaching the agreed limits. The capital expenditure and capital financing requirement indicators have been revised in line with the revised budget and none of the other approved Prudential Indicators set for 2021/22 have been breached.

<b><i>Capital Expenditure</i></b>		
	2021/22 £000 Reported Indicator	2021/22 £000 Quarter 3
Non-HRA	117,265	82,046
HRA	25,603	25,218
<b>Total</b>	<b>142,868</b>	<b>107,264</b>
To reflect the reported capital monitoring agreed by Council during the year		

<b><i>Ratio of Financing Costs to Net Revenue Stream</i></b>		
	2021/22 Reported Indicator	2021/22 Quarter 3
Non-HRA	18.59%	NA
HRA	42.39%	NA

<b><i>Capital Financing Requirement</i></b>		
	2021/22 £000 Reported Indicator	2021/22 £000 Quarter 3
Non-HRA	441,180	399,244
HRA	345,505	345,505

<b>Authorised Limit for External Debt</b>	
	2021/22 £000 Reported Indicator
Borrowing	865,000
Other Long Term Liabilities	0
<b>Total</b>	<b>865,000</b>
Maximum YTD Debt £668.684m	

<b>Operational Boundary for External Debt</b>	
	2021/22 £000 Reported Indicator
Borrowing	850,000
Other Long Term Liabilities	0
<b>Total</b>	<b>850,000</b>
Maximum YTD Debt £668.684m	

The Council's actual external debt at 31 December 2021 was £660.572m. It should be noted that actual external debt is not directly comparable to the Authorised Limit and Operational Boundary, since the actual external debt reflects the position at one point in time.

### ***Estimated Incremental Impact on Council Tax and Housing Rents***

This indicator is set at the time the Council's budget is set. Therefore, there is no requirement for this Indicator to be monitored on a quarterly or annual basis.

### ***Adherence to CIPFA code on Treasury Management***

The Council has adopted the CIPFA Code of Practice for Treasury Management in the Public Services.

**Upper / Lower Limits for Maturity Structure of Fixed Rate Borrowing**

	2021/22 £000 Reported Indicator		2021/22 £000 Actual Position	
	Upper Limit	Lower Limit	Actual Percentage	Maximum YTD
Under 12 months	20%	0%	0.85%	4.88%
12 months to 24 months	19%	0%	1.51%	1.69%
24 months to 5 years	21%	0%	8.7%	8.7%
5 years to 10 years	27%	0%	10.02%	12.00%
10 years to 20 years	22%	0%	6.59%	7.37%
20 years to 30 years	18%	0%	1.18%	1.22%
30 years to 40 years	44%	0%	32.09%	33.09%
40 years to 50 years	46%	0%	37.54%	37.54%
50 years and above	16%	0%	0.00%	0.00%
All within agreed limits.				

**Upper / Lower Limits for Maturity Structure of Variable Rate Borrowing**

	2021/22 £000 Reported Indicator		2021/22 £000 Actual Position	
	Upper Limit	Lower Limit	Actual Percentage	Maximum YTD
Under 12 months	20%	0%	1.51%	2.46%
12 months to 24 months	20%	0%	0.00%	0.00%
24 months to 5 years	20%	0%	0.00%	0.00%
5 years to 50 years and above	20%	0%	0.00%	0.00%
All within agreed limits.				

**Upper Limit on amounts invested beyond 364 days**

	2021/22 £000 Reported Indicator	2021/22 £000 Actual Position	2021/22 £000 Maximum YTD
	Investments	<b>15,000</b>	<b>0</b>