



## COUNCIL MEETING

22 July 2021

### PROVISIONAL REVENUE OUTTURN 2020/21

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**Sheena Ramsey, Chief Executive**

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#### **EXECUTIVE SUMMARY**

1. The purpose of this report is to set out the outturn position on the 2020/21 revenue budget.
2. Council agreed the original revenue budget for 2020/21 at £220.761m on 27 February 2020. This has subsequently been revised to £221.286m following a review of the accounting treatment of temporary grant support.
3. The Cabinet has considered the facts and issues arising from the report including alternative options and took all relevant advice before formulating their recommendation.

#### **RECOMMENDATION**

4. It is recommended that Council approves:
  - (i) an amendment to the net budget to £221.286m;
  - (ii) the appropriations to and from reserves;
  - (iii) the proposed changes to strategic reserves following the outcome of a review of Council reserves as set out in the attached report and appendices.