

## **Report to the Tyne and Wear Trading Standards Joint Committee**

**4<sup>th</sup> March 2021**

### **Revenue Estimates 2021/22**

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#### **Purpose of Report**

1. This report considers the budget estimates for 2021/22 as set out in Appendix 1.

#### **Background**

2. The proposed budget for 2021/22 is set out in Appendix 1. For reference, the projected outturn for 2020/21 has also been included.
3. There is expected to be a trading surplus in 2020/21 largely due to a vacant post and reduced activity.
4. The salary estimate includes a pay increase of 2.75%. It has also been assumed that income levels will revert back to pre-Covid levels.
5. It is proposed that the contributions from partner authorities increase in line with pay awards.
6. The reserve is expected to exceed £100,000 and will provide a financial buffer allowing development of the building.

#### **Recommendation**

7. It is recommended that the following is approved by the Committee:
  - The latest estimate of £375,972 as set out in Appendix 1

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