



COUNCIL MEETING

25 February 2021

BUDGET AND COUNCIL TAX LEVEL 2021/22

**Sheena Ramsey, Chief Executive
Corporate Management Team**

EXECUTIVE SUMMARY

1. This report sets out the Budget and Council Tax level for 2021/22. As part of the council tax setting process the Council is asked to approve the prudential indicators and Minimum Revenue Provision Statement set out in the attached report. The budget forms a key element of the Council's strategic approach to making Gateshead a Place Where Everyone Thrives and agreeing a balanced budget is fundamental to the financial sustainability of the Council.
2. The Cabinet has considered the facts and issues arising from the report including alternative options and took all relevant advice before formulating their recommendation.

RECOMMENDATIONS

3. Council is asked to approve the recommendations set out in section 19 of the attached report.