



COUNCIL MEETING

21 January 2021

HOUSING REVENUE ACCOUNT (HRA) RENT AND SERVICE CHARGES 2021/22

Sheena Ramsey, Chief Executive

EXECUTIVE SUMMARY

1. The purpose of this report is to seek approval for the proposed rent charges and 2021/22 HRA service charges.
2. The Council continues to update its 30-year HRA Business plan considering the long-term future of the housing stock alongside the short to medium-term investment plans. The plan is reviewed annually to ensure appropriate action is taken to address risks. The level of rent and service charges are fundamental items within the business plan and are in part key to determining its viability.
3. The Cabinet has considered the facts and issues arising from the report including alternative options and took all relevant advice before formulating their recommendation.

RECOMMENDATION

4. It is recommended that Council:
 - (i) Approves the 1.5% rent increase from 5 April 2021 as detailed at Appendix 2 of the report.
 - (ii) Approves the HRA service charges as detailed in Appendix 3 of the report.