



**COUNCIL MEETING**

**24 November 2022**

**CAPITAL STRATEGY 2023/24 TO 2027/28**

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**Sheena Ramsey, Chief Executive**

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## **EXECUTIVE SUMMARY**

1. The purpose of this report is to recommend to Council the approval of the Capital Strategy for 2023/24 to 2027/28 to support the framework used to set and monitor the Capital Programme.
2. All Councils are required to have a Capital Strategy in place which is approved by full Council. This supports decision making and ensures Councils have a robust approval, reporting and monitoring framework in place which clearly links capital expenditure to the wider Council objectives and impact on the revenue budget.
3. The Cabinet has considered the facts and issues arising from the report including alternative options and took all relevant advice before formulating their recommendation.

## **RECOMMENDATION**

4. It is recommended that Council approves the Capital Strategy, as set out in Appendix 2, to ensure that it fully complies with the requirements of good financial practice in capital accounting.