

### PRUDENTIAL INDICATORS 2022/23

The 2022/23 Prudential Indicators were agreed by Council on 22 February 2022 (column 1). This is now compared with the 2022/23 actual Q2 position as at the 30 September 2022 (column 2).

Certain Treasury Management indicators must be monitored throughout the year on a regular basis in order to avoid breaching agreed limits. The capital expenditure and capital financing requirement indicators have been revised in line with the revised budget and none of the other approved Prudential Indicators set for 2022/23 have been breached.

<b>Capital Expenditure</b>		
	2022/23 £000 Reported Indicator	2022/23 £000 Quarter 2
Non-HRA	124,432	65,030
HRA	22,281	20,362
<b>Total</b>	<b>146,713</b>	<b>85,392</b>
To reflect the reported capital monitoring agreed by Council during the year		

<b>Ratio of Financing Costs to Net Revenue Stream</b>		
	2022/23 Reported Indicator	2022/23 Quarter 2
Non-HRA	17.37%	NA
HRA	34.24%	NA

<b>Capital Financing Requirement</b>		
	2022/23 £000 Reported Indicator	2022/23 £000 Quarter 2
Non-HRA	441,180	423,998
HRA	345,505	345,505

<b>Authorised Limit for External Debt</b>	
	2022/23 £000 Reported Indicator
Borrowing	895,000
Other Long Term Liabilities	0
<b>Total</b>	<b>895,000</b>
Maximum YTD 30/09/2022 <b>£666.072m</b>	

<b>Operational Boundary for External Debt</b>	
	2022/23 £000 Reported Indicator
Borrowing	880,000
Other Long Term Liabilities	0
<b>Total</b>	<b>880,000</b>
Maximum YTD 30/09/2022 <b>£666.072m</b>	

The Council's actual external debt at 30 September 2022 was £664.966m. It should be noted that actual external debt is not directly comparable to the Authorised Limit and Operational Boundary, since the actual external debt reflects the position at one point in time.

### ***Estimated Incremental Impact on Council Tax and Housing Rents***

This indicator is set at the time the Council's budget is set. Therefore, there is no requirement for this Indicator to be monitored on a quarterly or annual basis.

### ***Adherence to CIPFA code on Treasury Management***

The Council has adopted the CIPFA Code of Practice for Treasury Management in the Public Services.

**Upper / Lower Limits for Maturity Structure of Fixed Rate Borrowing**

	2022/23 £000 Reported Indicator		2022/23 £000 Actual Position	
	Upper Limit	Lower Limit	Actual Percentage	Maximum YTD
Under 12 months	20%	0%	0.00%	0.17%
12 months to 24 months	21%	0%	2.87%	3.65%
24 months to 5 years	26%	0%	7.28%	7.98%
5 years to 10 years	26%	0%	10.56%	10.56%
10 years to 20 years	22%	0%	5.19%	6.70%
20 years to 30 years	43%	0%	4.47%	4.47%
30 years to 40 years	46%	0%	31.59%	33.40%
40 years to 50 years	48%	0%	35.04%	37.23%
50 years and above	17%	0%	0.00%	0.00%
All within agreed limits.				

**Upper / Lower Limits for Maturity Structure of Variable Rate Borrowing**

	2022/23 £000 Reported Indicator		2022/23 £000 Actual Position	
	Upper Limit	Lower Limit	Actual Percentage	Maximum YTD
Under 12 months	25%	0%	3.01%	3.01%
12 months to 24 months	20%	0%	0.00%	0.00%
24 months to 5 years	20%	0%	0.00%	0.00%
5 years to 50 years and above	20%	0%	0.00%	0.00%
All within agreed limits.				

On 8 March 2007, Council agreed to the placing of investments for periods of longer than 364 days in order to maximise investment income before forecasted cuts in interest rates. An upper limit was set and agreed as a new Prudential Indicator.

**Upper Limit on amounts invested beyond 364 days**

	2022/23 £000 Reported Indicator	2022/23 £000 Actual Position	2022/23 £000 Maximum YTD
	Investments	<b>15,000</b>	<b>0</b>