



COUNCIL MEETING

24 February 2022

HOUSING REVENUE ACCOUNT (HRA) AND HOUSING CAPITAL PROGRAMME

Sheena Ramsey, Chief Executive

EXECUTIVE SUMMARY

1. The purpose of this report is to seek approval of:
 - The Housing Revenue Account (HRA) budget for 2022/23;
 - The proposed Housing Capital Programme for 2022/23 and the indicative programme for the period 2023/24 – 2026/27.
2. The Local Government and Housing Act 1989 (Part VI) states that the Council has a duty to prevent a debit balance on the Housing Revenue Account.
3. The Housing Capital Programme is a five-year rolling programme with an annual review. The financial implications of the programme are incorporated into the HRA Business Plan. The Housing Capital Programme is also incorporated into the Council's overall Capital Programme.
4. The Cabinet has considered the facts and issues arising from the report including alternative options and took all relevant advice before formulating their recommendation.

RECOMMENDATION

5. It is recommended that Council:
 - (i) Approves the Housing Revenue Account as set out in Appendix 2 of the attached report
 - (ii) Approves the Housing Capital Programme for the five years 2022/23 to 2026/27 as set out in Appendix 3 of the attached report.