



COUNCIL MEETING

18 July 2019

REVENUE OUTTURN 2018/19

Sheena Ramsey, Chief Executive

EXECUTIVE SUMMARY

1. The purpose of this report is to inform of the Council's revenue outturn position for the financial year 2018/19 prior to audit, and also appropriations to and from reserves.
2. Council agreed the original revenue budget for 2018/19 at £203.466m. on 24 January 2019 Council approved the use of £2.1m of capital receipts for the delivery of transformational and reforming projects which generate ongoing revenue.
3. Further detail on the outturn position is outlined in Appendix 1 of the attached report.
4. The Cabinet has considered the facts and issues arising from the report including alternative options and took all relevant advice before formulating their recommendation.

RECOMMENDATION

5. It is recommended that Council:
 - (i) Notes the 2018/19 revenue outturn position of the Council as an under spend of £1.139m, subject to audit.
 - (ii) Approves the appropriations to and from reserves outlined in paragraphs 11-15 of the attached report.